

MEMORANDUM OF UNDERSTANDING

BETWEEN

DAYANANDA SAGAR COLLEGE OF ARTS,
SCIENCE AND COMMERCE

AND

SKILL ELEVATOR TECHNOLOGIES PVT LTD.

FOR UNDERTAKING SKILL DEVELOPMENT
TRAINING

MEMORANDUM OF UNDERSTANDING (MOU)
between
Skill Elevator Technologies Pvt Ltd
And
Dayananda Sagar College of Arts, Science and Commerce

This Memorandum of Understanding (the "MOU") is made and entered on 14th day of September 2022 (the "Effective Date") by and between:

Dayananda Sagar College of Arts, Science and Commerce, located at, Shavige Malleshwara Hills, Kumaraswamy Layout, Bengaluru - 560 078 duly represented by Ms. Natasha H Sagar, Joint Secretary, MGVP Trust, (hereinafter referred as "College")

And

Skill Elevator Technologies Pvt Ltd, with its principal place of business located at, No. 44, South End Road, Basavangudi, Bengaluru - 560 004 duly represented by Mr. Ramakrishna Kamojhala, CEO, (Hereinafter referred to as "the Training Partner")

Hereinafter the College and the Training Partner shall individually be referred to as a "Party" and collectively as "the Parties".

I. PURPOSE & SCOPE

RECITALS:

- A. WHEREAS, the College, is in the field of providing education in UG and PG courses and is affiliated to Bangalore University.
- B. WHEREAS, the Training Partner has expertise in the area of providing Skill Enhancement Programs for Commerce Students in various Finance and Accounting areas.
- C. WHEREAS, the College desires to engage the Training Partner to provide various Practical work Experience modules to its students in the area of Training Partners expertise and the Training Partner is willing to provide such services to the College.

NOW, THEREFORE, the Parties hereby agree as follows

- i. The purpose of this MOU is to clearly identify the roles and responsibilities of each of the parties as they relate to, providing Training to the students at the college to practice various Finance and Accounting modules.
- ii. Training Partner shall use the premise and the infrastructure facilities of the college and provide 10 Hrs. of Training to the students.
- iii. Licenses provided by the Training Partner to college can be used at college lab

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- or students can you their own laptops or desktops'.
- iv. The Training Partner will provide status reports to the college every 15 days.
 - v. Training Partner will provide two mentors logins to the college to view the status of the students' performance.
 - vi. Training Partners responsibility is to provide only training, all other required arrangements must be done by the college.
 - vii. College should pay license amount to the Training Partner as per the Purchase Order or Work Order.
 - viii. Training partner to provide 10 (Ten) licenses for the faculty to practice the modules assigned in an semester.

II. RESPONSIBILITIES OF THE TRAINING PARTNER UNDER THIS MOU

The Training Partner shall undertake the following activities:

1. The Training Partners responsibility is to enable licenses for accepted module from the college. (Program detail as per Annexure 1).
2. Identify the relevant infrastructure in the college Computer Lab.
3. Provide the required Support during the practice of the modules

III. RESPONSIBILITIES OF THE COLLEGE UNDER THIS MOU

The College shall undertake the following activities:

Provide infrastructure support to the Training Partner to deliver the Practical Modules as defined below:

1. Computer lab should be facilitated with Internet connection.
2. Lab assistant should be provided by college for the modules
3. Such other support as may be required by the Training Partner.

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IV. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

1. The MOU may be modified from time to time by mutual agreement of the Parties.
2. The MOU may be terminated by mutual agreement or by either of the parties by providing a written notice of 7 working days. However, termination of the MOU will not in any manner affect the interests of the students / faculty who have been admitted pursuing a program under the MOU.
3. During the tenure of the MOU, the parties will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

V. MODULE FEES

The Parties hereby agree the following pricing and fees. Presuming that BIZZLAB will be implemented as a mandatory program for all students at the college and considering the bulk license purchase, we have decided to offer each module license at a substantial price as mentioned below.

Number of Module Licenses Purchase	Price per module license
Less than 800	1100
800 to 1500	950
1500 to 2200	850
2200 to 3000	750
More than 3000	680

- This price is exclusive of GST.
- Licences will be activated after advance payment of 100% of the Module Charges.
- In case of any contingency, the fees and the charges specified above shall be modified with the consent of both parties in writing only, as the circumstances demand.

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VI. RESOLUTION OF DISPUTES

The Parties hereby agree that any disputes arising out of or in connection with this MOU shall be handled within the jurisdiction of the courts of Bengaluru.

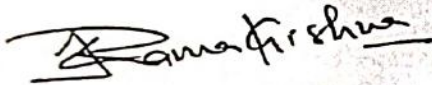
VII. EFFECTIVE DATE AND SIGNATURE

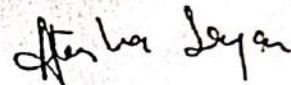
This MOU shall be effective upon the signatures of the authorized officials of the Parties. It shall be in force from 14th September 2022 to 13th September 2023.

The Parties indicate agreement with this MOU by their signatures as on the date and year first written above.

Skill Elevator Technologies Pvt Ltd

**Dayananda Sagar College of Arts,
Science and Commerce,**





Name: **K. Ramakrishna**

Designation: **CEO**

Date: **14/09/2022**

Name: **NATASHA SAGAR**

Designation: **JOINT SEC.**

Date: **14/9/2022.**

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Annexure 1

Who can Pursue	Any Commerce Student
Venue	College premises or students can do from home
Platform	Web based
Duration of program	Program duration up to 70hrs per each module which includes 10hrs of classroom orientation (approximately)
Key Features of Program	<p>We adopt a 360° approach towards the training program spanning faculty and students' orientation, followed by regular practice, Student performance evaluated on a regular basis and report is presented to the colleges. Our Product provides support facility to students, if any student is facing any-issues, they can raise an issue it will be sorted.</p> <p>Key features of the program are -</p> <p>Orientation sessions Orientation session on creating awareness on Various Finance and Accounting work areas.</p> <hr/> <p>Training plan Student will be provided with Login Credentials through which students can login to the account and start the practice. To help the student for easy practice we provide theory and video help. During the Practice student will have an option to see the answer to the questions and if the student is wrong during the practice system will throw an error.</p> <p>Assessment and Feedback As the student will do a regular practice he will get a score for each successful transaction and based on the score he will get a Score Card and a Certificate at the end of each Module.</p>

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Module Implementation details

SI No.	Particulars	Duration of Course	Trainer Name
1	Accounting & Book Closing Process	Up to 60 Hrs.	Deepika & Swati
2	Business Setup & Registration Works	Up to 60 Hrs.	Chaitra & Radhika
3	Salary & Payroll Process	Up to 60 Hrs.	Chaitra & Radhika
4	Banking & Financial Literacy	Up to 60 Hrs.	Deepika & Swati
5	Income Tax Works & Returns Filing	Up to 60 Hrs.	Deepika & Swati
6	GST Works & Returns Filing	Up to 60 Hrs.	Chaitra & Radhika